

Report of the Chief Executive

BOROUGH MARKETS UPDATE1. Purpose of report

The purpose of the report is to advise the Committee on the progress of developing successful markets across Broxtowe.

2. Detail

Included at appendix 1 is a more substantive report detailing the developments across the Borough's Markets: Beeston, Stapleford and now Kimberley. There are photographs of each of the Markets at appendix 2. A request has been made to the Personnel Committee to establish the Markets Officer Position as a permanent Member of staff within the structure of the Economic Development and Regeneration Team and the outcome of this will be reported to Committee.

The Borough's markets work has been well received, especially during the pandemic, so much so that the initial one-year pilot is planned to be extended. The core purpose of the Markets initiative when it was started was the development of footfall and vibrancy in the Town Centres. This has worked with an example being the weekly Thursday in Stapleford. Pre-market, Thursday was typically a flat weekday in terms of footfall, whereas post market implementation, Thursday is now regularly the second busiest day of the week. The appendix details the important next steps and plans for the service in 2022/23 including financial implications.

Recommendation

The Committee is asked to NOTE the report.

Background papers

Nil